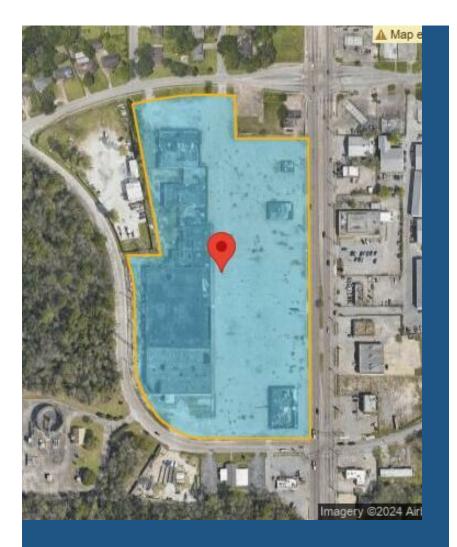


9929 Homestead Road

9929 Homestead Rd, Houston, TX 77016



Michael Chang Conveyance Real Estate LLC 4900 Fournace PI, Suite 500,Bellaire, TX 77401 <u>mchang@conveyanceRE.com</u> (281) 823-7723



Price:	\$6,900,000
Property Type:	Retail
Property Subtype:	Freestanding
Building Class:	С
Sale Type:	Investment
Lot Size:	11.64 AC
Gross Building Area:	139,575 SF
Sale Conditions:	Redevelopment Project
No. Stories:	1
Year Built:	1965
Tenancy:	Multiple
Parking Ratio:	6.67/1,000 SF
Zoning Description:	N/Ap, Houston
APN / Parcel ID:	0440020000181
Walk Score ®:	38 (Car-Dependent)

9929 Homestead Road

\$6,900,000

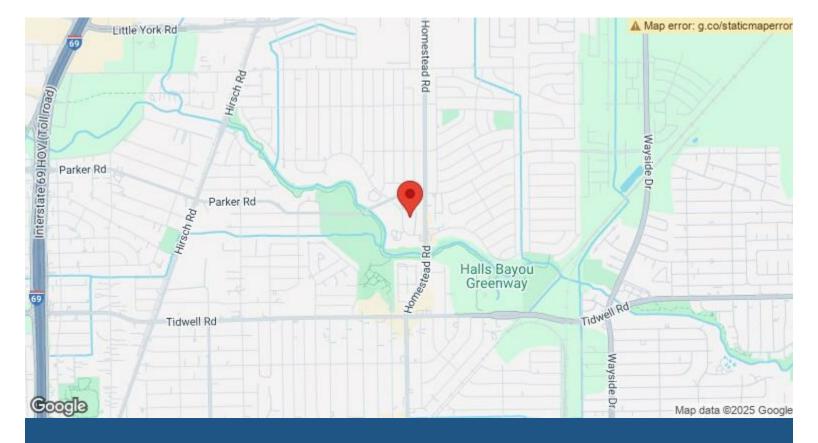
Located at 9929 Homestead, Houston, TX 77016, this expansive 11.71-acre commercial shopping center site is situated in northeast Houston, approximately two miles east of I-69 (Eastex Freeway). Once a bustling retail hub anchored by a 126,890 SF K-Mart and various pad-site retailers, the property has remained vacant since 2013, presenting a unique redevelopment opportunity.

Investment and Improvements

Since acquiring the property, the current owner has invested over \$5 million in extensive preconstruction and...

- Conceptual plans, including the "Community Bridge" plan to enhance local engagement and revitalization
- Completed Phase I and II Environmental Studies, clearing the property for development
- Aligns with Texas Department of Housing and Community Affairs (TDHCA) guidelines for Low-Income Housing Tax Credits (LIHTC)
- City of Houston Brownfields Redevelopment Program





9929 Homestead Rd, Houston, TX 77016

Property Photos



DRAFT



LEASE

CONCEPTUAL SITE PLAN - FOR ILLUSTRATION PURPOSES ONLY

HOMESTEAD ROAD (100' R.O.W.) SITE PLAN SP-2A DRAWING NOT FOR PERMIT OR HOMESTEAD ROAD, HOUSTON, TEXAS Horizon Group JOB #: 32-13-01 DATE: 10-1-15 -40 80' 1

Property Photos



CURRENT SITE - AFTER INITIAL CLEAN UP

